

Cincinnati Specialty Underwriters Ins Co

Issue Date: 12/9/2025

Insurer #: 8012571477

NAIC #: 13037

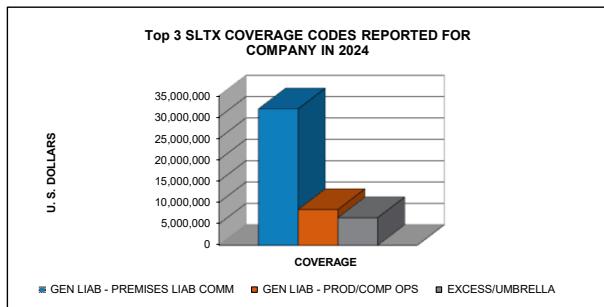
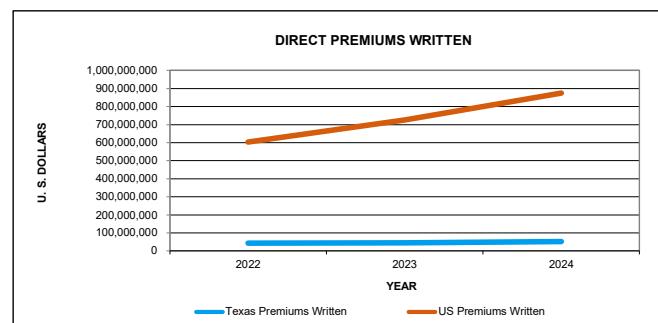
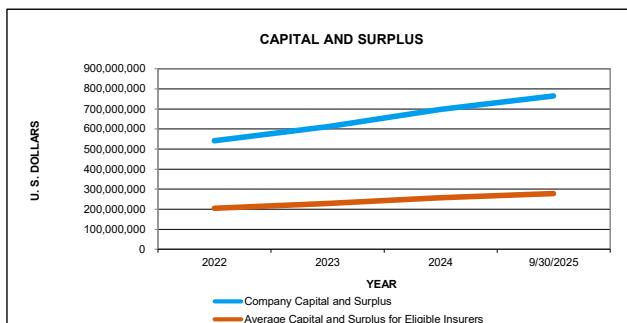
AMB #: 013843

U.S. Insurer - 2025 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Feb-08	Domicile Delaware		Insurance Group The Cincinnati Insurance Companies
Incorporation Date	13-Aug-07	Main Administrative Office	Superior	Parent Company Cincinnati Financial Corporation
Commenced Business	2-Nov-07	6200 South Gilmore Road Fairfield, OH, US 45014-5141	A+	Parent Domicile Ohio

	9/30/2025	2024	2023	2022
Capital & Surplus	765,257,000	698,908,000	611,313,000	541,738,000
Underwriting Gain (Loss)	52,476,000	30,590,000	45,544,000	36,052,000
Net Income After Tax	86,681,000	85,645,000	75,718,000	60,764,000
Cash Flow from Operations		304,244,000	284,781,000	245,108,000
Gross Premium		874,347,000	725,286,000	603,931,000
Net Premium	545,437,000	654,519,000	570,058,000	501,830,000
Direct Premium Total	720,906,000	874,346,000	725,286,000	603,932,000
Direct Premium in Texas (Schedule T)		52,125,000	44,987,000	43,557,000
% of Direct Premium in Texas		6%	6%	7%
Texas' Rank in writings (Schedule T)		4	3	2
SLTX Premium Processed		51,929,468	45,544,101	43,161,167
Rank among all Texas S/L Insurers		82	80	70
Combined Ratio		95%	92%	93%
IRIS Ratios Outside Usual Range		0	0	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
125.00%	94.00%	15.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
0.00%	82.00%	3.70%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
14.00%	14.00%	73.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
0.00%	1.00%	9.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
	-10.00%	
	Usual Range: Less than 25%	



2024 Texas Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 45,161,000.00
2 Allied Lines	\$ 1,300,000.00
3 Homeowners Mult Peril	\$ 1,051,000.00
4 Fire	\$ 586,000.00
5 Other Liab (Claims-made)	\$ 308,000.00

2024 Texas Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 14,440,000.00
2 Allied Lines	\$ 441,000.00
3 Homeowners Mult Peril	\$ 22,000.00
4 Inland Marine	\$ 12,000.00
5 Boiler & Machinery	\$ 1,000.00